

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	BELL FINANCIAL GROUP LTD ("BFG")
<b>ABN</b>	59 083 194 763

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	COLIN MORTON BELL
<b>Date of last notice</b>	18 NOVEMBER 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Colin Bell Pty Limited ABN 88 129 343 817 (a company controlled by Colin Bell)
<b>Date of change</b>	18 November 2013
<b>No. of securities held prior to change</b>	<u>Direct:</u> 715,161 Ordinary shares in – BFG  <u>Indirect:</u> 1,779,572 Ordinary shares in – BFG  Colin Bell is deemed to have the relevant interests of Bell Group Holdings Pty Ltd ABN 35 004 845 710 – 117,967,345 fully paid ordinary shares
<b>Class</b>	Ordinary
<b>Number acquired</b>	14,950

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+ See chapter 19 for defined terms.

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<b>Number disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.75
<b>No. of securities held after change</b>	<u>Direct:</u> 715,161 Ordinary shares in – BFG  <u>Indirect:</u> 1,794,522 Ordinary shares in – BFG  Colin Bell is deemed to have the relevant interests of Bell Group Holdings Pty Limited – 117,967,345 fully paid ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchases

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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