

ASX RELEASE.

BELL FINANCIAL GROUP

25 October 2022

AUSTRAC UPDATE – FINAL AUDIT REPORTS

Bell Financial Group Ltd (**ASX:BFG**) is providing an update in relation to the notices dated 16 February 2022 sent by AUSTRAC to three of our subsidiaries, Bell Potter Securities Ltd, Bell Potter Capital Ltd and Third Party Platform Pty Ltd (the **BFG subsidiaries**), requiring the appointment of an external auditor to assess their compliance with certain obligations in the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) (**AML/CTF Act**).

The reports prepared by the external auditor have now been received for each of the BFG subsidiaries (the **Reports**). These have been provided to AUSTRAC in accordance with the notice requirements.

Each of the Reports relates to a defined period ending on 16 February 2022 and since then BFG has made a number of planned refinements to our approach to AML/CTF compliance. We will consider any recommendations made by the auditor that we have not already addressed.

We will continue to refine our AML/CTF compliance framework.

ABOUT BELL FINANCIAL GROUP

Bell Financial Group (BFG) is an Australian-based provider of stockbroking, investment and financial advisory services to private, institutional and corporate clients.

BFG develops proprietary technology, platforms, products and services for the Australian stockbroking market, has over 700 employees, operates across 15 offices in Australia and has offices in New York, London, Hong Kong and Kuala Lumpur.

This announcement was authorised for release by the Board.

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