

ASX Announcement

3 February 2025

Determination of Bell Share Consideration Amount

SelfWealth Ltd (ASX:SWF) (“Selfwealth”) today provided an update following determination of the share consideration amount under the proposed acquisition of Selfwealth by Bell Financial Group (ASX:BFG) (“Bell”).

Bell has offered to acquire Selfwealth by way of a scheme of arrangement for \$0.25 cash per Selfwealth share with a Bell share consideration alternative at Selfwealth shareholders’ election (“Bell Offer”).

Under the Bell share consideration alternative, the number of Bell shares to be provided per Selfwealth share is equal to \$0.25 divided by the volume weighted average price (“VWAP”) of Bell shares in the 10 trading days up to and including 31 January 2025.

The VWAP of Bell shares in that period was \$1.3652. Accordingly, the Bell share consideration alternative has now been determined to be 0.1831 Bell shares per Selfwealth share. The Bell share consideration alternative is subject to a pro rata scale back mechanism and will not be available to certain ineligible foreign shareholders.

The scheme meeting, at which Selfwealth shareholders will vote on whether to approve the Bell Offer, is expected to be held before the end of March 2025. A scheme booklet, containing important information relating to the Bell Offer and the scheme meeting, is expected to be sent to shareholders before the end of February 2025.

Selfwealth shareholders should read the scheme booklet in its entirety before deciding on whether or not to vote in favour of the Bell Offer at the scheme meeting.

This announcement has been authorised for release to the market by the Selfwealth Board of Directors.

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