

ASX Announcement

24 February 2025

Selfwealth receives binding proposal from Svava

SelfWealth Ltd (ASX:SWF) (“Selfwealth”) announced today that it has received a binding proposal from Svava Pte Ltd (“Svava”) to acquire 100% of the shares in Selfwealth for \$0.28 cash per share by way of a scheme of arrangement (“Svava Proposal”).

The cash consideration under the Svava Proposal is at a 12% premium to the cash consideration of \$0.25 per share under the proposed transaction with Bell Financial Group Limited (“Bell”).

Svava holds approximately 43.4 million Selfwealth shares, representing approximately 18.8% of shares on issue.

Selfwealth has actively engaged with Svava since the announcement of the Svava Proposal on 3 February 2025 and Svava has completed its due diligence. During this engagement, Selfwealth has been provided with satisfactory information regarding Svava’s funding capacity, regulatory approval requirements and other matters which has led the Board to determine to commence the matching right process under the scheme implementation deed with Bell announced on 25 November 2024.

Accordingly, Selfwealth has now notified Bell of the material details, terms and conditions of the Svava Proposal and commenced the matching right process. Bell has until 5.00pm on 26 February 2025 to provide a counterproposal in response to the Svava Proposal. Should Bell provide a counterproposal, Selfwealth will consider the counterproposal in accordance with the matching right provisions to assess if it would be reasonably likely to provide an equivalent or more favourable outcome to Selfwealth shareholders.

Selfwealth shareholders do not need to take any action at the current time. Selfwealth will provide relevant updates to shareholders in respect of the Svava Proposal and any Bell counterproposal in due course.

This announcement has been authorised for release to the market by the Selfwealth Board.

END

Media Enquiries

Louise Watson
Symbol Strategic Communications
Tel: 0419 185 674
lwatson@symbolstrategic.com.au

Investor Enquiries

Craig Keary
CEO Selfwealth
shareholders@selfwealth.com.au

